Piraeus Securities

BASIC SERVICES COSTS OF PIRAEUS SECURITIES S.A.			
Financial Instruments Services	**Charge**	**Minimum**	**Maximum**
Domestic Equities[1,2]			
Execution commission	0.70%		
Transactions via the Online Trading Service	0.35%		
Foreign Equities[1,2]			
Execution commission	0.70%		
Transactions via the Online Trading Service	0.50%		
Bonds[1,2]			
Nominal Value: EUR 0 to EUR 99,999	0.80% to 1.00%		
Nominal Value: EUR 100,000 to EUR 499,999	0.60% to 0.80%		
Nominal Value: > EUR 500,000	0.40% to 0.60%		
Foreign Mutual Funds (M/F)			
Subscription Fee for Equity M/F	1.50%		
Subscription Fee for Mixed M/F	1.00%		
Subscription Fee for Bond M/F	0.80%		
Subscription Fee for Cash Management M/F	0.00%		
Derivative Financial Instruments[1,2]			
Domestic Derivatives			
FUTURES FTSE-25	EUR 15.00 (plus Athens Derivatives Exchange fee)		
OPTIONS FTSE-25	EUR 8.00 (plus Athens Derivatives Exchange fee)		
STOCK FUTURES	0.40% on the nominal value (plus Athens Derivatives Exchange fee)		
STOCK OPTIONS	EUR 3.00 (plus Athens Derivatives Exchange fee)		
STOCK LENDING	Tax on income: 15% on income at present		
	Transaction Commission: approximately 2.5% of income at the end of the reference month		
	Clearing Commission: 10% of net income at the end of the reference month		

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Financial Instruments Services	**Charge**	**Minimum**	**Maximum**
STOCK BORROWING	Transaction Commission 0.20% on the nominal value of the underlying instrument		
	Clearing Commission 0.03% on the nominal value of the underlying instrument		
	Final Commission 0.23% on the nominal value of the underlying instrument		
Foreign Derivatives	Commissions and expenses for foreign derivatives are described in detail (by category, type and currency) in the annex to the agreement for services in foreign derivatives signed between the client and the Company.		
Provision of Credit for Trading Transactions			
Interest Rate	10% (interest is calculated monthly)		
Custody and Clearing Services			
Custody fees (applies to bonds and foreign securities)[3]	0.12% annually on the average daily portfolio value, calculated quarterly		
Clearing fees	Applies to major markets and ranges from 0.05% to 0.15%	EUR 20	
Portfolio Management Service[4]			
Service Fees	Annual service charge of 0.75% on the total invested portfolio.		
Other Securities Operations			
Transfer fees for securities between Securities Accounts of Participants under the same Investor Account (to another Participant)	EUR 50 / per delivery instruction		
Transfer fees for securities between Securities Accounts of Participants under the same Investor Account (from another Participant)	EUR 1 per counterparty per transaction/per security		
Transfer fees for securities between Securities Accounts of clients with different Investor Accounts from / to Joint Acc.	EUR 30 per counterparty per transaction/per security		
Activation or creation fee for an Investor Account in the Dematerialized Securities System at the Athens Exchange / Cyprus Stock Exchange	EUR 10		
Services relating to Parental Gifts, Usufructs, Restrictions, Releases of Pledges	By agreement, plus the charges and expenses of ELKAT		
Deactivation of Investor Account in the DSS	EUR 10		

Investment Account Maintenance Fees[4]	• Portfolio value from EUR 100 to EUR 10,000: the cost is EUR 4 per quarter. • Portfolio value from EUR 10,001 to EUR 50,000: the cost is EUR 5 per quarter. • Portfolio value from EUR 50,001 and above: the cost is EUR 6 per quarter. For Investment Accounts without a registered email, the charge is EUR 7.50 per quarter, regardless of portfolio value.

Notes

1 The above pricing policy denotes the maximum basic commission charged by PIRAEUS SECURITIES S.A.

2 Plus clearing costs and other charges, expenses and taxes.

3 Plus VAT.

4 Including VAT where required by the authorities.